Readopt with amendment and renumber existing Ban 2502.07 effective 10-22-97 (Document #6611), as Ban 2502.08 to read as follows:

Statutory Authority: RSA 397-A: 7, II

Ban 2502.08 Appeal of License Denial, Revocation, or Other Administrative Actions.

- (a) A license applicant or a license renewal applicant who receives a conditional denial from the banking department shall have 15 days from the date of the conditional denial to file a request for hearing with the banking department pursuant to RSA 397-A:7, II or RSA 397-A:8, IV. Requests for hearings shall be made in writing and shall contain the name, mailing address, and telephone number of the license applicant. In addition, the license applicant shall state the purpose for the requested hearing. All requests for hearings completed by the license applicant and received by the department within 15 days from the date of the conditional denial shall be granted.
- (b) A licensee who receives a complaint and notice of hearing, regarding the pending revocation, suspension, modification or amendment of their license by the banking department, shall have 15 days from the date of such a complaint and notice of hearing to file an answer to the complaint with the banking department.
- (c) A licensee may file a request for rehearing with the board of trust company incorporation pursuant to RSA 397-A:17, IV.
- (d) All hearings held as a result of requests made pursuant to Ban 2502.08 (a) or (b) shall be held in accordance with the provisions of Ban 200.

APPENDIX

Proposed amendment to Ban 2502.08

Provision of Proposed Rule State or Federal Regulation the Rule

is Intended to Implement

Ban 2502.08 RSA 397-A:7, II

RSA 397-A:8, IV RSA 397-A:17, III

RSA 397-A:17, IV